Mayor O'Neil offered the following resolution and moved its adoption:

R-06-39

RESOLUTION AUTHORIZING AN EXTENSION OF TIME FOR PAYMENT OF MUNICIPAL TAXES WITHOUT INTEREST TO MARCH 20, 2006

WHEREAS, the Borough of Highlands mailed Municipal tax bills in February, 2006 to all property owners; and

WHEREAS, the delay of the mailing of the Municipal tax bills, due to late budget approval, will result in the imposition of interest payments if a further extension of time for the payment of the bills is not granted to the residents of the Borough of Highlands.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands, County of Monmouth, State of New Jersey, as follows:

- 1. That the Mayor and Council hereby authorize the extension of time for payment of the Municipal tax bills to March 20, 2006.
- 2. In the event that the tax bills are not paid by a resident on March 20, 2006. then interest shall be retroactive to the February 1, 2006 due date.
- 3. That the Borough Clerk shall forward certified copies of this resolution to the following:
 - A. Beth Gates, Director
 Division of Local Government Services
 Department of Community Affairs
 - B. Tax Collector

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Seconded by Mr. Nolan and adopted on the following Roll Call vote:

ROLL CALL:

AYES: Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None ABSENT: None ABSTAIN: None

DATE: February 15, 2006

NINA LIGHT FLANNERY Borough Clerk

I hereby certify that this is a true copy of the resolution adopted by the Governing Body of the Borough of Highlands at their meeting held on February 15, 2006.

NINA LIGHT FLANNERY, Borough Clerk